

Message Text

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51

ACTION NEA-12

INFO OCT-01 AF-10 EUR-25 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04

USIA-15 PRS-01 DRC-01 /196 W
----- 073107

R 220812Z APR 74 ZDK
FM USINT BAGHDAD
TO SECSTATE WASHDC 921
INFO AMEMBASSY ABU DHABI
USINT ALGIERS
AMEMBASSY BEIRUT
AMEMBASSY CAIRO
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
AMEMBASSY MOGADISCIO
AMEMBASSY MOSCOW
AMEMBASSY PARIS
AMEMBASSY TEHRAN
AMEMBASSY ADDIS ABABA
AMEMBASSY KHARTOUM

UNCLAS BAGHDAD 0246

E.O. 11652: N/A

TAGS: ENRG, IZ, SO

SUBJECT: IRAQI-SOMALI REFINERY

1. PRESS REPORTED THAT SOMALI MINISTER OF INDUSTRY ABDUL
QASSIM SALLAD HASSAN SIGNED ACCORD APRIL 20 WHICH PROVIDES
FOR CONSTRUCTION OF JOINT IRAQI-SOMALI REFINERY IN MOGADIS-
CIO "ON A 50-50 BASIS". IT WILL HAVE A CAPACITY OF
500,000 TONS ANNUALLY. IRAQ WILL FURNISH FOREIGN CURRENCY
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REQUIRED INCLUDING SOMALIA'S SHARE WHICH WILL BE 3 YEAR

LOAN AT "TOKEN INTEREST RATE" BEGINNING ON DATE OF OPERATION. IRAQ WILL ALSO PROVIDE CRUDE, TRAINING AND MANAGEMENT AS REQUIRED, AND MARKETING FOR ANY EXPORTABLE SURPLUS.

2. COMMENT: THIS IS FIRST TIME TO OUR KNOWLEDGE THAT GOI HAS AGREED TO MAKE DIRECT INVESTMENT IN DOWNSTREAM ACTIVITIES IN THIRD COUNTRY. IT IS IN KEEPING WITH IRAQ'S STATED INTENTION THAT ARAB LEAGUE COUNTRIES WILL HAVE FIRST PRIORITY FOR SUCH INVESTMENTS.
LOWRIE

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 22 APR 1974
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Markings:

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30 JUN 2005

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